



# Funding and support for **Biomedical businesses**

Discover how the Australian and Queensland Governments support biomedical businesses through grants, incentives and introductions to independent mentors and scientific partners.



Australian Government  
Department of Industry,  
Innovation and Science



Queensland  
Government



# FUNDING FOR BIOMEDICAL BUSINESSES

	<p><b>QUEENSLAND BIOMEDICAL VOUCHER PROGRAM</b></p> <p>Enables international and national biomedical companies to access Queensland's biomedical infrastructure and capabilities with funding of up to \$250,000.</p> <p><a href="http://dsdmip.qld.gov.au/qbvp">dsdmip.qld.gov.au/qbvp</a></p>	<p><b>SMALL BUSINESS INNOVATION RESEARCH</b></p> <p>Supports innovators to develop and test new solutions to complex government challenges. Innovators retain all the intellectual property they develop and have the opportunity to secure a government lead customer.</p> <p><a href="http://advance.qld.gov.au/SBIR">advance.qld.gov.au/SBIR</a></p>	<p><b>BIOMEDICAL ASSISTANCE FUND</b></p> <p>Provides biomedical enterprises up to \$250,000 to progress a biomedical product, process or service to a stage where it is better positioned to attract follow-on funding.</p> <p><a href="http://dsdmip.qld.gov.au/baf">dsdmip.qld.gov.au/baf</a></p>	<p><b>OFFICE OF SMALL BUSINESS GRANTS</b></p> <p><b>These include:</b></p> <ul style="list-style-type: none"> <li>» <b>Small Business Entrepreneur Grants</b> – Helps new businesses access professional advice and support with up to \$5000 in matched funding. <a href="http://business.qld.gov.au/entrepreneur">business.qld.gov.au/entrepreneur</a></li> <li>» <b>Business Growth Fund</b> – Provides targeted assistance for small and medium businesses that demonstrate high-growth and employment aspirations. <a href="http://business.qld.gov.au/starting-business/advice-support/grants/growth-fund">business.qld.gov.au/starting-business/advice-support/grants/growth-fund</a></li> <li>» <b>Small Business Digital Grants</b> – Enables small businesses to access the latest digital technologies through matched grant funding up to \$10,000. <a href="http://business.qld.gov.au/digital">business.qld.gov.au/digital</a></li> </ul>	<p><b>IGNITE IDEAS FUND</b></p> <p>Supports the development of new or improved products, processes or services to secure investment, launch into global markets and grow businesses.</p> <p><a href="http://advance.qld.gov.au/small-business/ignite-ideas-fund.aspx">advance.qld.gov.au/small-business/ignite-ideas-fund.aspx</a></p>	<p><b>BUSINESS DEVELOPMENT FUND</b></p> <p>Provides investment between \$125,000 and \$2.5 million to eligible Queensland businesses.</p> <p><a href="http://advance.qld.gov.au/small-business/business-development-fund.aspx">advance.qld.gov.au/small-business/business-development-fund.aspx</a></p>	<p><b>ADVANCE QUEENSLAND INDUSTRY ATTRACTION FUND</b></p> <p>A \$105 million fund designed to attract businesses to Queensland, either to relocate or establish contestable new projects in the state. The fund supports jobs creation, regional growth, increased innovation and the building of local supply chains.</p> <p><a href="http://dsdmip.qld.gov.au/aqiaf">dsdmip.qld.gov.au/aqiaf</a></p>
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	<p><b>R&amp;D TAX INCENTIVE</b></p> <p>Tax offset to encourage more companies to engage in research and development. A self-assessment programme.</p> <p><a href="http://business.gov.au/RDTI">business.gov.au/RDTI</a></p>	<p><b>BIOMEDTECH HORIZONS</b></p> <p>Funding to support proof-of-concept to commercial development of biomedical and medical technologies that address key health challenges.</p> <p><a href="http://mtpconnect.org.au/biomedtechhorizons">mtpconnect.org.au/biomedtechhorizons</a></p>	<p><b>TAX INCENTIVES FOR EARLY STAGE INVESTORS</b></p> <p>Eligible investors who purchase new shares in a qualifying early-stage innovation company may be able to access a non-refundable carry forward tax offset and modified capital gains tax treatment.</p> <p><a href="http://ato.gov.au/earlystageinvestors">ato.gov.au/earlystageinvestors</a></p>	<p><b>BIOMEDICAL TRANSLATION FUND</b></p> <p>Provides companies with venture capital through licensed private sector fund managers to develop and commercialise biomedical discoveries in Australia.</p> <p><a href="http://business.gov.au/btf">business.gov.au/btf</a></p>	<p><b>ENTREPRENEURS' PROGRAMME</b></p> <ul style="list-style-type: none"> <li>» <b>Accelerating Commercialisation</b> – grants and advice to help commercialise novel products, services and processes.</li> <li>» <b>Business Management</b> – access to Business Advisers who review business operations, provide strategies for business improvement and work with you to make them happen. Opportunity for grant assistance.</li> <li>» <b>Innovation Connections</b> – access to expert technology advice to address technology and knowledge gaps, and collaborate with the research sector in developing new ideas with commercial potential. Support includes funding to work on collaborative projects.</li> <li>» <b>Incubator Support</b> – support to incubators and accelerators to assist early-stage start-up companies.</li> </ul> <p><a href="http://business.gov.au/ep">business.gov.au/ep</a></p>	<p><b>AUSTRALIAN LANDING PADS</b></p> <p>Provides Australian market-ready start-ups the opportunity to access global innovation hubs in San Francisco, Tel Aviv, Shanghai, Berlin and Singapore.</p> <p><a href="http://australiaunlimited.com/landing-pads">australiaunlimited.com/landing-pads</a></p>	<p><b>EXPORT MARKET DEVELOPMENT GRANT</b></p> <p>Reimburses up to 50 per cent of expenses incurred for export promotional activities to existing and potential Australian exporters.</p> <p><a href="http://austrade.gov.au/Australian/Export/Export-Grants">austrade.gov.au/Australian/Export/Export-Grants</a></p>
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## Discover

### National Health and Medical Research Council\*

Funding supports research and researchers across the full spectrum of health and medical research, from basic science through to clinical, public health and health services research. [nhmrc.gov.au](http://nhmrc.gov.au)

### Medical Research Future Fund\*

Provides financial assistance to support health and medical research and innovation, to improve the health and wellbeing of Australians. [health.gov.au/mrff](http://health.gov.au/mrff)

### Queensland Advancing Health Research 2026\*

\$10 million will be invested over four years to implement actions outlined in Queensland Health's strategy for supporting health and medical research, including the development of clinical research fellowships programs. [health.qld.gov.au/hiio](http://health.qld.gov.au/hiio)

## Develop

### Medical Research Commercialisation Fund\*

Provides dedicated investment funding to support the commercialisation of early-stage medical research discoveries from member institutes. [mrcf.com.au](http://mrcf.com.au)

### CSIRO Innovation Fund

Invests in commercialisation of early-stage innovations to help them become successful businesses. This includes start-up companies and SMEs engaged in the translation of their research. [csiro.au/en/Showcase/Innovation-fund](http://csiro.au/en/Showcase/Innovation-fund)

### National Foundation for Medical Research and Innovation\*

Seeks to partner with biomedical researchers and donors to identify, evaluate and support innovative and high-quality research projects with identified impact objectives. [nfmri.org.au](http://nfmri.org.au)

### ARC Linkage Projects

Funding to support collaborative R&D projects with higher education researchers and other parts of the national innovation system. [arc.gov.au/linkage-projects](http://arc.gov.au/linkage-projects)

### Cooperative Research Centre Projects Grants

Provides industry-led collaborations with short-term (up to three years) matched funding of up to \$3 million to develop important new technologies, products and services. [business.gov.au/crc-p](http://business.gov.au/crc-p)

\* NOTE: Only researchers with an appointment at an administering organisation (university, medical research institute or hospital) are eligible to apply for funding from these programs.

### Life Sciences Queensland

An Australian peak industry group, working to assist the growth of individual firms and organisations, and build the profile, capacity and capability of the sector to ensure long term economic, social and environmental benefits to Queensland. [lsq.com.au](http://lsq.com.au)

## Develop

### The Australian Therapeutic Goods Administration (TGA) and Clinical Trial Notification scheme

TGA regulates and monitors therapeutic goods to ensure the commercial supply of products and services meet the highest international standards.

- **Clinical Trials Notification** – Clinical trial proposals assessed by an Australian human research ethics committee. The TGA is notified of approved proposals, but may require additional information from high-risk projects. Efficient process facilitating earlier commencement of first-in-human clinical trials. [tga.gov.au](http://tga.gov.au)
- **The SME Assist hub** is designed to help companies and R&D groups developing new medicines and medical devices (including apps) understand their obligations. [tga.gov.au/sme-assist](http://tga.gov.au/sme-assist)
- **Labelling and packaging** is part of the Australian system of regulating medicines and medical devices. [tga.gov.au/labelling-packaging](http://tga.gov.au/labelling-packaging)

### Intellectual Property Info Kit

Online tools to help SMEs understand Australia's intellectual property system and how to identify, protect and commercialise intellectual property. [business.qld.gov.au/running-business/protecting-business](http://business.qld.gov.au/running-business/protecting-business)

### IP Australia

The go-to place for your intellectual property rights, for patents, trade marks, designs and plant breeder's rights. Use the eServices tool to apply, register, renew and pay for intellectual property rights. [ipaustralia.gov.au/eservices](http://ipaustralia.gov.au/eservices)

### National Industrial Chemicals Notification and Assessment Scheme

Assesses the risks of a broad range of industrial chemicals used in inks, plastics, adhesives, paints, glues, solvents, cosmetics, soaps and many other products. [nicnas.gov.au](http://nicnas.gov.au)

### Office of Drug Control

Regulates and provides advice on the import, export and manufacture of controlled drugs to support Australia's obligations under international drug conventions. [odc.gov.au](http://odc.gov.au)

### Australian Pesticides and Veterinary Medicines Authority

Regulates agricultural and veterinary chemicals and products containing them in Australia, up to and including, the point of retail sale. [apvma.gov.au/node/15866](http://apvma.gov.au/node/15866)

### Office of the Gene Technology Regulator

Identifies risks posed by or as a result of gene technology, and manages those risks by regulating certain dealings with genetically modified organisms. [ogtr.gov.au](http://ogtr.gov.au)

### Department of Environment and Science

Biodiscovery activities are regulated under the *Biodiscovery Act 2004*. [ehp.qld.gov.au/licences-permits/plants-animals/biodiscovery.html](http://ehp.qld.gov.au/licences-permits/plants-animals/biodiscovery.html)

### Department of Environment and Energy

Regulates goods that might contain ingredients from threatened or endangered species. [environment.gov.au/protection/biotechnology](http://environment.gov.au/protection/biotechnology)

### DMTC Ltd – Medical Countermeasures Program

A program, supported by CSIRO and the Department of Defence, to advance the Australian development of MCM technologies and products that will protect military and civilian personnel against a range of threats, emerging infectious diseases and pandemics. [dmtc.com.au/our-activities/medical-countermeasures](http://dmtc.com.au/our-activities/medical-countermeasures)

### AusBiotech

The leading Australian industry body representing and advocating for organisations doing business in and with the global life sciences economy. [ausbiotech.org](http://ausbiotech.org)

## Commercialise

### Business Queensland

Information and support services to help Queensland businesses start, grow and employ. [business.qld.gov.au/running-business](http://business.qld.gov.au/running-business)  
Ph: 13 QGOV (13 74 68)

### Queensland Business Grants and Assistance Finder

Search tool to help you find Queensland Government grants and assistance programs to help with your business and research needs. [qld.gov.au/businessgrants](http://qld.gov.au/businessgrants)

### Queensland Biomedical Launchpad

Takes biomedical enterprises through an intensive market validation program to help them understand their market, and develop and validate their ideas. [dsdmip.qld.gov.au/launchpad](http://dsdmip.qld.gov.au/launchpad)

### Innovate Queensland Workshops and Webinars

Helping businesses and startups turn their ideas into income or boost their business by learning the skills of innovation development, and preparing for market and investment. [impactinnovationgroup.com](http://impactinnovationgroup.com)

### My Innovation Advisor

Specialist advisory services for entrepreneurs and startup founders seeking to progress the commercialisation of their ideas in Australian and international markets (free one-hour consultation). [impactinnovationgroup.com/mia](http://impactinnovationgroup.com/mia)

### Mentoring for Growth/Mentor Chats

Access to volunteer business experts who provide insights and suggestions relating to challenges and opportunities in your business. [business.qld.gov.au/mentoring](http://business.qld.gov.au/mentoring)

### business.gov.au

Offers you simple and convenient access to all of the government information, grants, assistance, advisory services, forms and services you need. [business.gov.au](http://business.gov.au) Ph 13 28 46

### Australian Business and Licence Information Service

ABLIS is the government's online search tool that tells you what licences, registrations and permits you need to run your business. [ablis.business.gov.au](http://ablis.business.gov.au)

### New Enterprise Incentive Scheme

Training, business mentoring and support to help unemployed individuals start their own business. [jobs.gov.au/self-employment-new-enterprise-incentive-scheme-neis](http://jobs.gov.au/self-employment-new-enterprise-incentive-scheme-neis)

### SelfStart

From planning, finding local support, through to perfecting your pitch, the SelfStart website contains information and resources to support people through the stages of starting a business. [jobsearch.gov.au/selfstart](http://jobsearch.gov.au/selfstart)

### Australian Competition and Consumer Commission

Implements competition and consumer policy. This includes issuing safety warnings, product bans or recalls where a product presents a potential public safety risk. [acc.gov.au/consumers/consumer-protection/buying-safe-products](http://acc.gov.au/consumers/consumer-protection/buying-safe-products)

### MTPConnect

Formed as part of the Federal Government's Industry Growth Centres Initiative, it is a not-for-profit organisation which aims to accelerate the rate of growth of the medical technologies, biotechnologies and pharmaceuticals sector. [mtpconnect.org.au](http://mtpconnect.org.au)

### eHealth Queensland Innovation Pathway

eHealth Queensland's Digital Innovation Strategy provides an innovation pathway for pilot and proof of concept projects to deliver digital innovation. Email: [innovation@health.qld.gov.au](mailto:innovation@health.qld.gov.au)

\* NOTE: This information has been drawn from a range of sources including websites; cited 31 July 2018.

Australian Government  
Department of Industry, Innovation and Science  
Phone 13 28 46 [www.business.gov.au](http://www.business.gov.au)

## Launch

### Capability Statement Workshops

A workshop to help businesses develop a capability statement (an outline of the business capabilities) to help secure contracts and market their product or service. [dsdmip.qld.gov.au/csw](http://dsdmip.qld.gov.au/csw)

### Tendering for Business Workshops

A workshop on government procurement processes to assist businesses to maximise their chances of winning government and other work. [dsdmip.qld.gov.au/tendering](http://dsdmip.qld.gov.au/tendering)

### Export Finance and Insurance Corporation

EFIC provides export businesses with access to finance products to help take advantage of international opportunities. [efic.gov.au](http://efic.gov.au)

### Trade & Investment Queensland and Austrade

Online resource and a network of trade advisers to support Queensland businesses on their export journey. [tiq.qld.gov.au/export/how-we-help-exporters](http://tiq.qld.gov.au/export/how-we-help-exporters)  
[austrade.gov.au/australian/how-austrade-can-help/trade-services/tradestart/About-TradeStart](http://austrade.gov.au/australian/how-austrade-can-help/trade-services/tradestart/About-TradeStart)

### Export Council of Australia

The 'Introduction to Growing a Global Business' course explores the international business plan in depth, with the support from industry experts. Free program. [learnonline.export.org.au/courses/introduction-to-growing-a-global-business](http://learnonline.export.org.au/courses/introduction-to-growing-a-global-business)

### jobactive

jobactive employment providers can help you find the right staff, at no cost to your business, who are screened and job-ready. [jobactive.gov.au](http://jobactive.gov.au)

### Back to Work Program

Support for employers to build confidence to take on employees and support for job seekers to build confidence, upskill and retrain for jobs in a more agile Queensland economy. [backtowork.initiatives.qld.gov.au](http://backtowork.initiatives.qld.gov.au)

### Australian Small Business Advisory Services – Digital Solutions

Low-cost digital advisory services for small businesses to increase capability in selling online, social media and digital marketing, using small business software and online security and data privacy. [business.gov.au/asbas-digital](http://business.gov.au/asbas-digital)

### Small Business Solutions

Workshop and mentoring program (\$400 each) for small businesses that includes a workshop and confidential coaching from qualified mentors. [business.tafeqld.edu.au/workshops](http://business.tafeqld.edu.au/workshops)

### Workplace Health and Safety Queensland – Small Business Program

Resources, services and advisory visits to help small businesses stay safe, healthy and productive. [worksafe.qld.gov.au/small-business](http://worksafe.qld.gov.au/small-business)

### Regional Services Network

The first point of contact in the Queensland Department of State Development, Manufacturing, Infrastructure and Planning for people looking to invest in Queensland, or grow a business. [dsdmip.qld.gov.au/regionalcontacts](http://dsdmip.qld.gov.au/regionalcontacts)

### Made In Queensland

Supports Queensland's small to medium enterprises (SME) in the traditional manufacturing sector to become more internationally competitive and adopt innovative processes and technologies. [dsdmip.qld.gov.au/miq](http://dsdmip.qld.gov.au/miq)

### Project Facilitation

A Queensland Department of State Development, Manufacturing, Infrastructure and Planning unit that provides a coordinated approach across all levels of government.

Queensland Government  
Phone 13 QGOV (13 74 68) [www.business.qld.gov.au](http://www.business.qld.gov.au)